

PASSED AND ADOPTED by the Town Council of the Town of Dayton, Indiana, this 9th day of March, 2020, by a vote of 5 ayes and _____ nays.

TOWN COUNCIL OF THE TOWN OF
DAYTON, INDIANA

Don Koelsch
Don Koelsch, President

Stan Kyger
Stan Kyger, Vice President

Ken Manager
Ken Manager, Member

Al Boyers
Al Boyers, member

Ashley Stevenson
Ashley Stevenson, member

ATTEST:

Michelle Frewald
Michelle Frewald, Clerk-Treasurer

DAYTON TOWN COUNCIL
RESOLUTION NO. 2020-4

REGARDING THE ESTABLISHMENT OF THE 38@65
ECONOMIC DEVELOPMENT AREA

WHEREAS, the Dayton ("Town") Redevelopment Commission ("Commission") on the 20th day of November, 2019, initially approved an Economic Development Plan ("Plan") for the 38@65 Economic Development Area ("Area") and adopted a declaratory resolution ("Declaratory Resolution") declaring that the Area is an economic development area and subject to economic development activities pursuant to IC 36-7-14 and IC 36-7-25 and all acts supplemental and amendatory thereto ("Act");

WHEREAS, a portion of the Area is within the jurisdiction of the Tippecanoe County ("County") Redevelopment Commission ("County Area") and is contiguous with the portion of the Area within the jurisdiction of the Commission;

WHEREAS, IC 36-7-25-4 authorizes the County and the Commission to jointly undertake economic development projects in contiguous areas;

WHEREAS, the Board of Commissioners of the County did on December 16, 2019 assign the County Area to the Commission for the purpose of economic development and the allocation of property tax proceeds and authorized the Commission to take all action in the Area that could be taken by a redevelopment commission in an allocation area under IC 36-7-25-4;

WHEREAS, IC 36-7-14-41(c) requires that the determination that a geographic area is an economic development area be approved by the Town Council of the Town; and

WHEREAS, the Town Council reviewed the Declaratory Resolution, as confirmed, the Economic Development Plan ("Plan") approved by the Declaratory Resolution and the written order of the Area Plan Commission of Tippecanoe County regarding the Declaratory Resolution and the Plan;

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF DAYTON, INDIANA, AS FOLLOWS:

1. The Town Council hereby finds and determines that it will be in the best interests of the Town to establish the Area as described in the Declaratory Resolution.
2. The establishment of the Area as described in the Declaratory Resolution and set forth on the map attached as Exhibit A thereto is hereby approved.
3. This resolution shall be effective from and after passage.